

FRIENDS' SCHOOL LISBURN, OLD SCHOLARS ASSOCIATION

**INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2017**

	2017	<i>2016</i>		2017	<i>2016</i>
	£	£		£	£
INCOME:			EXPENDITURE:		
Deposit account interest	2.80	2	<i>Donations to school:</i>		
Interest –Life Memb. Fund	1,955.29	2,051	Library	250.00	250
Donations for magazine costs	640.00	1,143	GCSE Awards	100.00	180
President's Evening	2,250.00	1,758	Magazine costs	1,250.54	1,107
New Life Members	740.00	590	Principal's Board updated	-	192
Sale of ties	30.00	-	Rugby equipment	3,000.00	-
			<i>Other costs:</i>		
			President's Evening	2,409.66	1,732
			AGM catering	60.00	-
			Plaques	-	620
			Engraving	9.00	8
			Hobbies Night – refreshments	-	10
			Purchase of ties	251.64	-
			Postage & stationery	31.26	-
			Bank fees	29.79	29
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	5,618.09	5,544		7,391.89	4,128
Opening balances:			Closing balances:		
Cash in hand	108.70	101	Cash in hand	119.70	109
First Trust – deposit	6,389.11	4,734	First Trust – deposit	3,706.91	6,389
First Trust – current	430.56	678	First Trust – current	1,327.96	431
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	12,546.46	11,057		12,546.46	11,057
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Brian Mairs, Honorary Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF FSLOSA

Basis of independent examiner's report

An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination of the above accounts for the year ended 31st March 2017 no matter has come to my attention 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records and prepare accounts which accord with those accounting records have not been met or 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alec McCullagh
Accountant & Auditor
29th April 2017