

Friends School (Lisburn) Old Scholars Association

**Life Membership Fund
Invested in Northern Ireland Central Investment Fund for Charities**

Report for year ended 31st March 2017

2015/16		2016/17
£19,200.56	1. Total Capital Investments 31 st March	£19,200.56
4,769	2. Number of shares held at 31 st March	4,769
-	3. Amount invested during year	-
-	4. Shares purchased during the year	-
1,100.88p	5. Share value at 31 st March	1,265.13p
£52,500.97	6. Total value of the Fund at 31 st March	£60,334.05
43.00p	7. Distribution per share during the year, in pence	41.00p
£2,050.67	8. Income from the Fund, transferred to FSLOSA Treasurer	£1,955.29
-	9. Life Membership subscriptions received during the year	-

Signed: Aidan D Pearson
Honorary Treasurer – Life Membership Fund

**INDEPENDENT EXAMINER'S REPORT
To the Trustees of FSLOSA – Life Membership Fund**

Basis of independent examiner's report

An examination includes a review of the accounting records kept by a charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination of the above accounts for the year ended 31st March 2017 no matter has come to my attention 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records and prepare accounts which accord with those accounting records have not been met or 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Alec McCullagh
Accountant & Auditor
29th April 2017