

Treasurers Report

Closing balances at 31/3/2023 were £2260 in the deposit account and £1792 in the current account. This compares with closing balances at 31/03/2022 of £6260 in the deposit account and £449 in the current account. The reason for the drop in the deposit account balance is that the committee agreed to subsidise Presidents evening held in September 2022 where entertainment was provided by the Shamrock Tenors. During the 22/23 financial year there was a transfer of £370 to the Life Membership Fund resulting in the purchase of additional shares in the NI Central Fund for Charities.

Life Membership Fund

Total Capital Investments in the Fund at 31/03/23 was £23100 .56 up from £22900.56 at 31/03/2022. This was due to the £170 transfer associated with new members of the association. The total value of the fund at 31/03/2023 was £73952.63 compared with £79470.23 at 31/03/2021. Dividends to the value of £2279.96 were received representing an average value per share of 45pence.

Aidan D Pearson – Treasurer FSOSA and FSOSA Life Membership fund.