

Friends' School Lisburn Old Scholars Association

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

The Trustees have pleasure in presenting their report and the receipts and payments account for the year ended 31 March 2023.

PRINCIPAL ACTIVITIES AND OBJECTS

Through its continuing support of the ethos of Friends School Lisburn as an educational establishment open to all religious persuasions, the Association endeavours to encourage the development and maintenance of high educational standards and facilities. The main ways in which this is delivered are a) through the publication of an Old Scholars magazine which showcases current pupils' work and achievements and maintains links with the lives and achievements of former pupils locally and nationally and b) providing financial support for awards and projects within the school. Pupils and former pupils benefit from this and the wider community also benefits through the sound education received by future engineers, doctors, teachers etc passing through the school.

GOVERNANCE

The Association is governed through the rules of its constitution.

REVIEW

The Trustees are content that the objects of the charity are being delivered in line with the public benefit guidance issued by the Charity Commission for N I. The Association is open to all who have passed through Friends School Lisburn and there is no harm flowing from the purposes of the charity. No private benefits ensue.

No fundraising events were held in the year but in order to re-generate membership interest and re-establish fellowship spirit following the effects of the Covid pandemic a President's Evening was held. Whilst this ran at a deficit of £4,751 both the Trustees and members appreciated the chance to re-engage. In line with its objects the charity was able to contribute £1,461 (2022: £1,344) towards the cost of the Old Scholars magazine.

The Trustees are grateful to the committee members, who are volunteers and carry out the day-to-day functions of the charity, and to all those who contribute articles to the magazine.

FUTURE PLANS

The Trustees will continue to promote the objects of the Association and to further develop the possibility of distribution of the magazine in digital format.

RISK MANAGEMENT

The Trustees regularly consider the reputational and financial risks that might arise and consider the procedures in place to mitigate those risks.

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TRUSTEES' ANNUAL REPORT *continued*

Year ended 31 March 2023

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare accounts for each financial year and have these independently examined and are responsible for maintaining proper accounting records. They are also responsible for the prevention and detection of fraud and other irregularities.

TRUSTEES

A Pearson and M Boyd served throughout the year. A McCausland was appointed on 22nd March 2023.

RESULTS

The excess of expenditure over income for the year was £2,657 compared with £1,776 for the previous year.

By Order of the Trustees

M Boyd
TRUSTEE

Approved by the Trustees on 7th October 2023