

**FRIENDS' SCHOOL LISBURN, OLD SCHOLARS ASSOCIATION**

**INCOME & EXPENDITURE ACCOUNT  
YEAR ENDED 31<sup>ST</sup> MARCH 2021**

	2021	2020		2021	2020
	£	£		£	£
<b>INCOME:</b>			<b>EXPENDITURE:</b>		
Deposit account interest	5.37	3	<i>Donations to school:</i>		
Interest –Life Memb. Fund	1,944.93	2,134	Library	-	250
Donations for magazine costs	795.00	565	GCSE Awards	-	220
New Life Members	890.00	510	Magazine costs	1,520.00	1,254
Table quiz	-	439	Archive Room - bookbinding	367.00	-
Donation -			<i>Other costs:</i>		
Class of '79 reunion	-	100.00	Table quiz expenses	-	65
For Archive Room	-	50.00	Postage, stationery, etc	-	127
			Engraving	-	13
			Bank fees	43.11	42
	<u>3,635.30</u>	<u>3,801</u>		<u>1,930.11</u>	<u>1,971</u>
<b>Opening balances:</b>			<b>Closing balances:</b>		
Cash in hand	31.20	38	Cash in hand	31.20	31
First Trust – deposit	5,752.40	4,316	First Trust – deposit	7,092.77	5,752
First Trust – current	1,028.65	628	First Trust – current	1,393.47	1,029
	<u>10,447.55</u>	<u>8,783</u>		<u>10,447.55</u>	<u>8,783</u>
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**Aidan D Pearson, Honorary Treasurer**

**Date: xx xxxx 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF FSLOSA**

**Basis of independent examiner's report**

An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination of the above accounts for the year ended 31<sup>st</sup> March 2021 no matter has come to my attention 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records and prepare accounts which accord with those accounting records have not been met or 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Alec McCullagh**

**Accountant & Independent Examiner**

**6 Agars Road, Lisburn, BT28 2TQ**

**Xx xxxx 2021**