

FRIENDS' SCHOOL LISBURN, OLD SCHOLARS ASSOCIATION

**INCOME & EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2018**

	2018	2017		2018	2017
	£	£		£	£
INCOME:			EXPENDITURE:		
Deposit account interest	2.55	3	<i>Donations to school:</i>		
Interest –Life Memb. Fund	2,193.74	1,955	Library	250.00	250
Donations for magazine costs	1,039.00	640	GCSE Awards	220.00	100
President's Evening	55.00	2,250	Magazine costs	1,186.75	1,251
New Life Members	370.00	740	Audio equipment	660.00	-
Table quiz	660.00	-	Rugby equipment	-	3,000
Sale of ties	40.00	30	Rowing machines	1,500.00	-
			Postage	110.06	-
			<i>Other costs:</i>		
			President's Evening	458.85	2,410
			AGM catering	40.00	60
			Postage (AGM etc)	93.29	31
			Engraving	14.00	9
			Table quiz expenses	37.50	-
			Purchase of ties	-	251
			Bank fees	29.94	30
			To Life Membership Fund	2,340.00	-
	<u>4,360.29</u>	<u>5,618</u>		<u>6,940.39</u>	<u>7,392</u>
Opening balances:			Closing balances:		
Cash in hand	119.70	109	Cash in hand	68.20	119
First Trust – deposit	3,706.91	6,389	First Trust – deposit	2,303.46	3,707
First Trust – current	1,327.96	430	First Trust – current	202.81	1,328
	<u>9,514.86</u>	<u>12,546</u>		<u>9,514.86</u>	<u>12,546</u>

Brian Mairs, Honorary Treasurer



INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF FSLOSA

Basis of independent examiner's report

An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination of the above accounts for the year ended 31st March 2018 no matter has come to my attention 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records and prepare accounts which accord with those accounting records have not been met or 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alec McCullagh
Accountant & Auditor
8th May 2018

